

BUILDERS RISK PROPOSAL FORM



BROKER: _____

Jurisdiction

Except to the extent otherwise provided in any subsequently issued policy, the content and use of this form and any agreement entered into pursuant to this form or any dealing in relation to or arising from this form are governed by the laws of Australia and in relation to those matters, the parties submit to the jurisdiction of the courts of Australia.

Completion notes

- Please answer ALL questions fully, if you need extra space please attach additional pages on your organisation letterhead and mark their inclusion on the proposal.
- PLEASE ENSURE YOU READ AND SIGN THE DECLARATION.

Please Note. It is important that all questions are answered fully. Where asked to provide additional information by attachment please do so using the Insureds official letterhead. Once all questions have been answered the Insured must sign and date the proposal in the space provided on the last page.

INSURED DETAILS

Insured Name: _____

Additional insured names requiring cover: _____

Interested Parties: _____

Principal Address: _____

Country: _____ State: _____ Postcode: _____

Principal Contact: _____

Telephone: _____ Fax: _____

Mobile _____ Email: _____

Agent/Broker: _____

Telephone: _____ Fax: _____

Mobile _____ Email: _____

Are you registered for GST? Yes No ABN Number _____

Registered Business address _____

To what extent are you entitled to claim an Input Tax Credit on your insurance premium? _____

PERIOD OF INSURANCE FROM: _____ TO: _____

COVERAGE SPECIFICATIONS

Hull	Limit	Deductible
Any one boat	\$	\$
Any one occurrence	\$	\$
Liability (P&I / Collision)	\$	\$

PREMISES INFORMATION

Is the manufacturing location the same as the mailing address?

Yes No

If no, provide address of plant: _____

How many years have you been in business? _____ How long have you been at this location? _____

Were the buildings constructed specifically for boat building?

Yes No

Person to contact for inspection: _____ Phone _____

Is the building location on the water?

Yes No

If not, is the location within a flood zone?

Yes No

If yes, specify zone: _____

How are the vessels launched? _____

Details of yard including slipways, travel lifts, cranes, etc _____

Details of yard security including fire prevention/control and public access control. _____

Describe where vessel/s construction takes place: _____

If inside, how many buildings are there? (attach map/diagram): _____

Construction type of each building: _____

Occupancy of each building: _____

Sprinkler system installed in each building?

Yes No

If no, advise which _____

Which buildings contain/use flammables (paint, acetone, MEK, etc)? _____

Are drums of flammables bonded and ground?

Yes No

Is there a night watchmen service/security?

Yes No

Is there a central alarm system?

Yes No

The alarm system is for

Fire Burglary Both

Number of Employees: _____

Are subcontractors used?

Yes No

If yes, what % of work? _____

Is this insurance required to cover these subcontractors liabilities?

Yes No

If No, do subcontractors have adequate cover? (Please detail requirements) _____

VESSEL DETAILS

Describe the type of boats being built (i.e. ferry, barge, tug, etc). Attach any additional information:

HULL: Const. Material: _____ Const. Method _____

Type of vessels normally built _____ Number of boats built annually _____

Average time to complete each vessel _____

Estimated value of completed vessel _____

Maximum number of boats under construction at any one time? _____

Average number of boats under construction at any one time? _____

Vessel Dimensions Length: _____ Depth: _____ Beam: _____

Draft: _____ Tonnage (GRT): _____

Is the vessel to be built under survey? Yes No

If yes, name of classification society or authority _____

Machinery Details New or Second Hand: New Second Hand Manufacturer: _____

Fuel Type: _____ H.P.: _____ Auxiliaries: _____

VESSEL LIABILITY INFORMATION

Are vessels trialed before delivery? Yes No

If yes, describe where and to what extent _____

Are any sea trials or testing of new boat models undertaken? Yes No

If yes, fully explain: _____

Is there any demonstration of vessels to dealers or buyers Yes No

If yes, fully explain: _____

Who conducts sea trials, demonstrations or testing: _____

How many people are on a sea trial, demonstration or testing? _____

Are vessel testing staff always present and licensed? Yes No

Is delivery to be at yard? Yes No

If No, is delivery voyage required to be covered? Yes No

If Yes, details of delivery voyage _____

Are completed vessels ever delivered by water under their own power? Yes No

If yes, fully explain _____

Please provide full details of transport, loading, distance, etc if launched away from site _____

COVERAGE HISTORY

Current insurance company _____

Current Premium: \$ _____ Rate: \$ _____

Has any company ever cancelled or non-renewed within the last 5 years? Yes No

If yes, fully explain _____

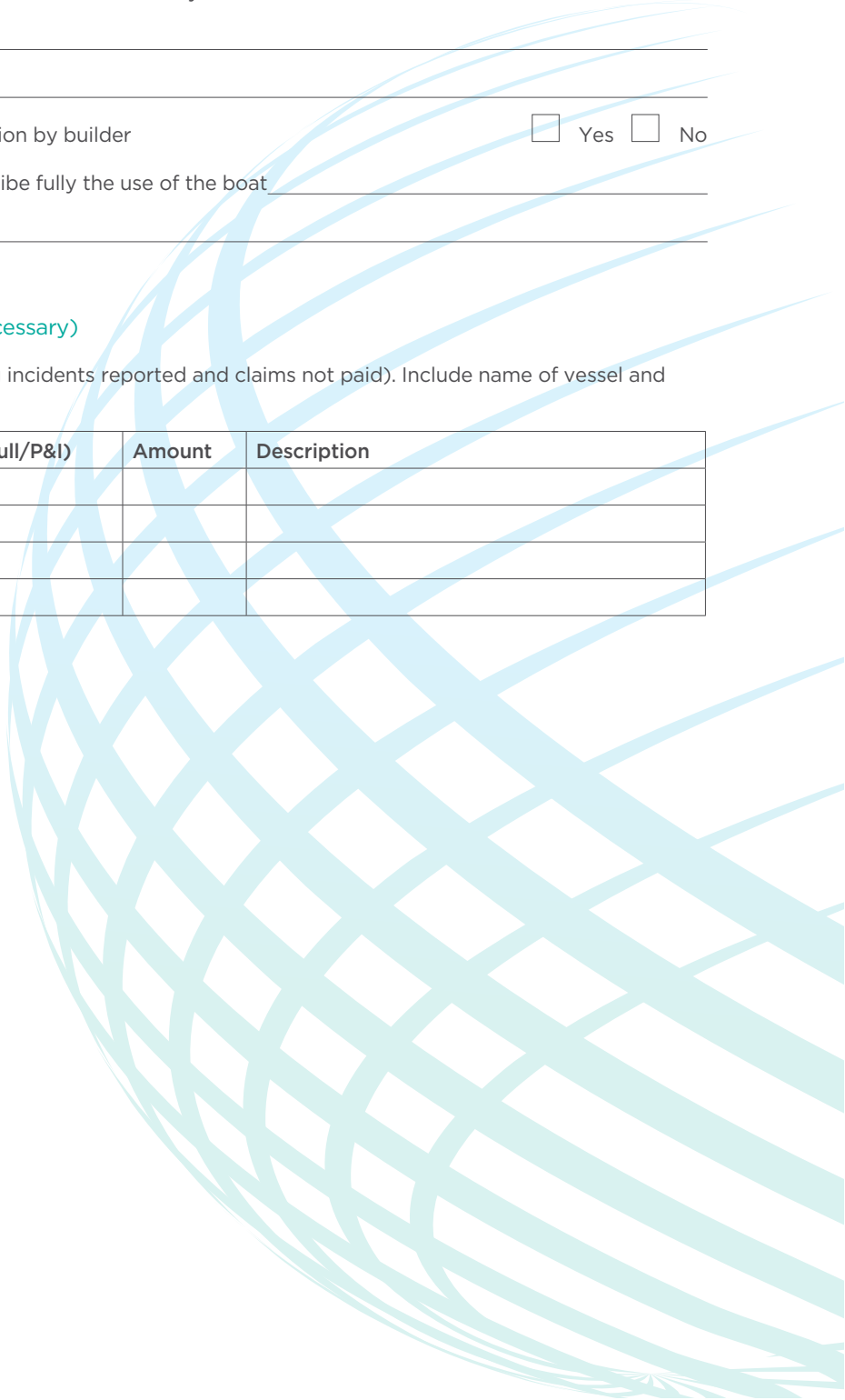
Any vessels held for use, testing or demonstration by builder Yes No

If yes provide full description of boat and describe fully the use of the boat _____

LOSS HISTORY (attach if necessary)

As shipbuilders for the last five years (including incidents reported and claims not paid). Include name of vessel and type of incident.

Date of Loss	Type of Loss (Hull/P&I)	Amount	Description



Declaration

Non Disclosure / Misrepresentation

Before you enter into a contract of insurance with us, you have a duty to disclose to us every matter you know, or could reasonably be expected to know that a prudent insurer would want to take into account in deciding whether to insure you and, if so, on what terms. This applies to all persons to be covered under this contract of insurance.

You have the same duty to disclose those matters to us before you renew, extend, vary or reinstate a contract of general insurance.

Your duty however, does not require disclosure of a matter:

- that diminishes the risk to be insured;
- that is of common knowledge;
- that we know or in the ordinary course of our business we ought to know;
- that we state to you that we do not want to know.

Duty of Disclosure under the Marine Insurance Act 1909

Your attention is drawn to Sections 23 to 27 of the Marine Insurance Act 1909 (Cth) and, in particular, that any contract of marine insurance is based on utmost good faith and in the absence of such good faith, may be avoided. Further, you have an obligation to disclose to us every material circumstance which is known to you and/or which in the ordinary course of business ought to be known to you. Every circumstance is material if it would influence the judgement of a prudent insurer in fixing the premium or determining whether they will take the risk. If there is a failure to make such disclosure, we may avoid the contract.

Non-disclosure or Misrepresentation

If the insured makes a misrepresentation to us, or if they do not comply with this duty of disclosure and we issue the policy with terms and conditions that are different to the terms and conditions that would have been issued had there not been any misrepresentation, or the insured's duty of disclosure had been complied with, then:

- we may reduce the cover provided so that we are placed in the same position as we would have been in, had there not been any misrepresentation and the insured's duty of disclosure had been complied with; and
- we may also cancel the policy; or
- we may treat the policy as if it never existed if the misrepresentation or the non-compliance with the insured's duty of disclosure was fraudulent

Signature of The Insured(s): _____ Date: _____

Privacy Statement

NM Insurance Pty Ltd, ABN 34 100 633 038, trading as Proteus Marine Insurance are committed to protecting your privacy in accordance with the Privacy Act 1988 (Cth) (Privacy Act) and the Australian Privacy Principles (APPs).

This Privacy Statement outlines how we collect, disclose and handle your personal information (including sensitive information) as defined in the Act.

Why we collect your personal information

We collect your personal information (including sensitive information) so we can:

- identify you and conduct necessary checks;
- determine what service or products we can provide to you e.g. offer our insurance products;
- issue, manage and administer services and products provided to you or others, including claims investigation, handling and settlement;
- improve our services and products e.g. training and development of our representatives, product and service research and data analysis and business strategy development;

- make special offers of other services and products provided by us or those we have an association with, that might be of interest to you.

What happens if you don't give us your personal information?

If you choose not to provide us with the information we have requested, we may not be able to provide you with our services or products or properly manage and administer services and products provided to you or others.

How we collect your personal information

Collection can take place by telephone email, or in writing and through websites (from data you input directly or through cookies and other web analytic tools).

We collect it directly from you unless you have consented to collection from someone other than you, it is unreasonable or impracticable for us to do so or the law permits us to.

If you provide us with personal information about another person you must only do so with their consent and agree to make them aware of this privacy notice.

Who we disclose your personal information to

We share your personal information with third parties for the collection purposes noted above.

The third parties include: our related companies and our representatives who provide services for us, Lloyd's, our insurers, other insurers and reinsurers, your agents, our legal, accounting and other professional advisers, data warehouses and consultants, social media and other similar sites and networks, membership, loyalty and rewards programs or partners, providers of medical and non-medical assistance and services, investigators, loss assessors and adjusters, other parties we may be able to claim or recover against, and anyone either of us appoint to review and handle complaints or disputes and any other parties where permitted or required by law.

We may need to disclose information to persons located overseas. Who they are may change from time to time. You can contact us for details or refer to our Privacy Policy available at our website **www.proteusinsurance.com.au**

In some cases we may not be able to take reasonable steps to ensure they do not breach the Privacy Act and they may not be subject to the same level of protection or obligations that are offered by the Act. By proceeding to acquire our services and products you agree that you cannot seek redress under the Act or against us (to the extent permitted by law) and may not be able to seek redress overseas.

More information, access, correction or complaints

For more information about our privacy practices including how we collect, use or disclose information, how to access or seek correction to your information or how to complain in relation to a breach of the Australian Privacy Principles and how such a complaint will be handled, please refer to our Privacy Policy available at our website **www.proteusinsurance.com.au** or by contacting us (our contact details are below).

Contact us and opting out

By proceeding with your application or submitting your claim, you and any other person included on the policy, consent to this use and these disclosures unless you tell us otherwise. If you wish to withdraw your consent, including for things such as receiving information on products and offers by us or persons we have an association with, please contact us.

By phone: 1300 780 533

In writing: 28-32 George Street, Sandringham VIC 3191

By email: customerservice@nminsurace.com.au

Effective date: 12 March 2014